

## Town of Franklin Board of Assessors

355 East Central Street Franklin, MA 02038-1352 (508) 520-4920 FAX (508) 520-4923 Web: www.franklin.ma.us

## Personal Property - Business Closed

Please note that there is <u>no provision</u> in MA Personal Property Tax Law for <u>prorating</u> the personal property tax. If a business has taxable personal property assets in place on the assessment date (1/1) for a given Fiscal Year, the business owes the personal property tax for the <u>entire</u> fiscal year.

Example: Fiscal Year 2015 runs 7/1/2014 - 6/30/2015. The Assessment Date for Fiscal Year 2015 is 1/1/2014. A business closes on 1/15/2014 (14 days after the 1/1/2014 Assessment Date for Fiscal Year 2015). The business is responsible for paying all personal property tax bills issued for Fiscal Year 2015 (7/1/2014-6/30/2015).

Prop ID/Account # (6 digits)	
DBA (Doing Business As Name)	
Owner Name	
Location (At Date of Closure)	Franklin, MA 02038
Date of Closure/	
(Please mark an 'X' ( <u>1 choice only please</u> ) below:	
***	
The business closed on the above date and re-opened in another City/Town outside of Franklin, MA on The new business location is :  St # Street Name	
City/Town	State Zip
Current Mailing Address (if different than above):	
The business closed on the above date and re-opened in a new location in Franklin,  MA. The business re-opened on/	
Franklin, MA 02038	
Current Mailing Address (if different than above):	
Please notify the Franklin Town Clerk's Office (Tel # 508-520-4900) by telephone or in writing that the business has closed or relocated inside or outside of the Town of Franklin, MA.	
Rusinass Owner Signature	Tel #